

**ALBANY COLLEGE OF PHARMACY  
AND HEALTH SCIENCES**

**CARES Act Funding**

1. Albany College of Pharmacy and Health Sciences has signed and returned to the US Department of Education the Certification and Agreement form with the assurance that the institution has used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Albany College of Pharmacy and Health Sciences received \$470,611 from the US Department of Education under the institution Certification and Agreement for Emergency Financial Aid Grants to Students.
3. As of May 27, 2020, \$471,374 in Emergency Financial Aid Grants was distributed to students under Section 18004(a)(1) of the CARES.
4. A total of 1,117 students at the institution were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. A total of 1,117 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
6. Albany College of Pharmacy and Health Sciences divided the funding by the number of enrolled students who either completed the 2019-20 FAFSA or could have complete the 2019-20 FAFSA. This funding was to aid in unexpected costs related to items in student's cost of attendance budgets such as housing, personal, and transportation expenses. Each qualified student received \$422.00.
7. BankMobile processed the grant checks during the week of May 25, 2020. Students who were unable to sign up with BankMobile were mailed checks to the billing address on file.

